

**AUGUST**

**20**

**TUESDAY**

**“Reaching to  
disputed area”**

**6PM CALL**

**Market today: Reaching to disputed area**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- Currently, the resistance level at 1,275 points continues to exert pressure on the market's upward momentum.
- However, the market is expected to experience strong differentiation with certain stock groups potentially maintaining their upward trends.

Market continued its upward trend entering the new trading session. The upward movement gradually increased but with cautious sentiment as the VN-Index approached the 1,270-point mark and cooled down. Retreat persisted into the early afternoon session as trading volume surged following the explosive session on August 16th. However, the market quickly found support and expanded its upward momentum thanks to positive movements in the real estate sector. By the close, the VN-Index rose by 10.93 points (+0.87%), closing at 1,272.55 points. Trading liquidity increased with 772.1 million shares matched on HOSE.

The VN30-Index increased by 6.21 points (+0.48%), closing at 1,305.25 points. Within the group, 17 gainers such as BID (+2.6%), VRE (+2.5%), VCB (+2.3%), VHM (+2.1%), CTG (+1.7%)... Conversely, 7 stocks closed in the red including PLX (-1.9%), HDB (-0.7%), VIB (-0.5%), VNM (-0.5%), MSN (-0.3%)...

With the market's expanding upward momentum, many stock groups maintained their gains. Particularly notable was the dynamic performance and spread of the real estate group, alongside efforts from the Banking, Securities, and Technology groups to support the market.

Foreign investors returned with net buying on HOSE, totaling 327.4 billion VND. Major purchases were observed in VCB (+157.8 billion), FPT (+128.2 billion), MWG (+98 billion), DPM (+86 billion), NVL (+51.4 billion)... Conversely, significant sales were recorded in VHM (-180.2 billion), GAS (-41.9 billion), HDB (-35.7 billion), TCB (-34.2 billion), HSG (-29.5 billion)...

*The market continued to expand its upward momentum towards the 1,275-point resistance level. Liquidity increased compared to the previous session, indicating increased supply dynamics as the market approached this resistance level. However, cashflow also increased in some stock groups. Currently, the 1,275-point resistance level continues to restrain the market's upward momentum, suggesting continued contention at this level and the potential for retracement in the next trading session. However, the market is expected to experience strong differentiation with certain stock groups potentially maintaining their upward trends. Therefore, investors should proceed cautiously to observe supply and demand dynamics, considering short-term buying opportunities in stocks with strong support levels. However, chasing prices that have already risen significantly should be limited, and consideration should be given to favorable price levels for short-term profit-taking.*

**Analyst Pin-board**

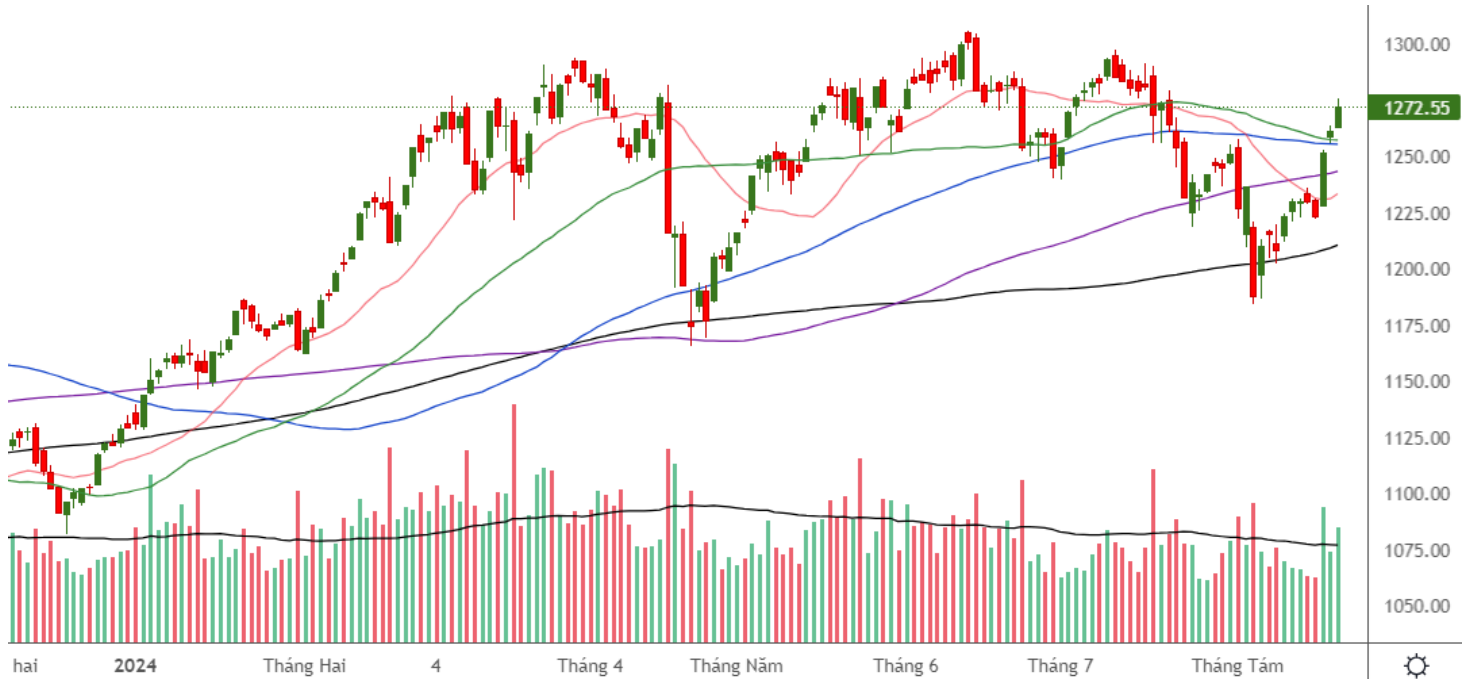
**VHC – Expected strong growth in business results in the second half of 2024**

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**Technical Analyst Recommendations**

The market continues to extend its upward momentum and approaches the resistance area of 1,275 points. Currently, this area is still putting pressure on the market's upward momentum, so it is expected that the market will continue to struggle strongly in this area and may retreat in the next trading session. Therefore, investors need to slow down to observe supply and demand and can consider corrections to buy stocks with good support. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.



## VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

## WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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